

Rishabh Kirpalani

Curriculum Vitae

October, 2023

Contact Information

Department of Economics
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Current Academic Position

Associate Professor, Department of Economics, University of Wisconsin-Madison, 2022-

Previous Academic Positions

Senior Scholar, Department of Economics, University of Pennsylvania, Spring 2023

Assistant Professor, Department of Economics, University of Wisconsin-Madison, 2019-2022

Assistant Professor, Department of Economics, Pennsylvania State University, 2017-2019

Visiting Assistant Professor, Department of Economics, New York University, 2016-2017

Education

PhD., Economics, University of Minnesota, 2016

Advisors: V. V. Chari and Larry Jones

M.A., Economics, University of Minnesota, 2016

B.A., Economics and Mathematics, University of North Carolina at Chapel Hill, 2010

Research Interests

Macroeconomics, Public Finance, International Economics

Published/Accepted Papers

Strategic Investment Evaluation, with Erik Madsen

Theoretical Economics, Volume 18, Issue 3, July 2023, Pages 1141–1180.

Currency Choice in Contracts, with Andres Drenik and Diego Perez

The Review of Economic Studies, Volume 89, Issue 5, October 2022, Pages 2529–2558.
Reputation, Bailouts, and Interest Rate Spreads Dynamics, with Alessandro Dovis
AEJ: Macroeconomics, Volume 14, No. 3, July 2022, Pages 411-49.
Rules without Commitment: Reputation and Incentives, with Alessandro Dovis
The Review of Economic Studies, Volume 88, Issue 6, November 2021, Pages 2833-2856.
The Hammer and the Scalpel, with V. V. Chari and Christopher Phelan
Review of Economic Dynamics, Volume 42, October 2021, Pages 1-14.
Fiscal Rules, Bailouts, and Reputation in Federal Governments, with Alessandro Dovis
American Economic Review, Volume 110, No. 3, March 2020, Pages 860-888.

Working Papers

US Public Debt and Safe Asset Market Power, with Jason Choi and Diego Perez
Revise and Resubmit, *Journal of Political Economy*
Unique Implementation with Market-Based Interventions, with Alessandro Dovis
On the Design of a Robust Lender of Last Resort, with Alessandro Dovis
Data Sharing and Market Power with Two-Sided Platforms, with Thomas Philippon
On the Efficiency of Competitive Equilibria with Pandemics, with V. V. Chari and Luis Perez
Efficiency and Policy in Models with Incomplete Markets and Borrowing Constraints

Work In Progress

Endogenously Incomplete Markets and Exclusion

Invited Seminars/Conferences

2023: AEA Meetings (New Orleans), Federal Reserve Bank of Minneapolis, Federal Reserve Bank of Richmond,
NBER IFM Spring Meeting, UCLA, UPenn, Iowa State
2022: 10th Rome Conference on Macroeconomics, SED meetings (Madison),
Workshop on Dynamic Games in Macroeconomics and Public Finance (Stony Brook),
New York University, University of Notre Dame PAELLA Conference,
Federal Reserve Bank of Minneapolis, CAFRAL annual conference
2021: Digital Economics Conference (Toulouse), Wharton, SED meetings (Minneapolis)
Barcelona GSE Summer Forum, Minneapolis Fed, University of Montreal
2020: University of Illinois Urbana-Champaign
2019: SED meetings (St. Louis), ITAM-PIER Conference on Macroeconomics, Yale (Cowles visitor),
Chicago Fed, UW-Milwaukee, University of Western Ontario
2018: Wisconsin, SED meetings (Mexico City), UPenn, Duke, CAFRAL annual conference
2017: LAEF Conference on “Bubbles” (UCSB), Rochester, NBER IFM Spring Meeting, NYU, Columbia,

New York Fed, NBER Macroeconomics within and across borders

2016: Penn State, Carnegie Mellon, Georgetown, Econometric Society North American Summer Meeting, ITAM-PIER Conference on Macroeconomics, Cornell-PSU Macroeconomics Conference, Atlanta Fed

2015: Federal Reserve Bank of Minneapolis

Honors and Awards

Best teacher in a first year PhD course, University of Wisconsin-Madison, 2021

Best teacher in a second year PhD course, University of Wisconsin-Madison, 2019

Hutcheson-Lilly Dissertation Fellowship, University of Minnesota, 2014-2015

Silverman Fellow, University of Minnesota, 2010-2011

Distinguished Teaching Assistant, University of Minnesota, 2010-2011

Research Grants

UW Fall Research Competition, 2022-2023

UW Fall Research Competition, 2020-2021

Teaching Experience

UW-Madison: Macroeconomic Theory (PhD), Advanced Macroeconomic Theory (PhD), Issues in International Finance (Undergraduate/Masters)

Penn State: International Finance and Open Economy Macroeconomics (undergraduate), Topics in Macroeconomics (PhD), Macroeconomics (Masters)

NYU: Contracts and Macroeconomics (PhD)

University of Minnesota: Teaching Assistant for Macroeconomic Theory (PhD), Principles of Macroeconomics (undergraduate)

Professional Service

Referee for *American Economic Review*, *Review of Economic Studies*, *American Economic Review-Insights*, *International Economic Review*, *Journal of Political Economy*, *Econometrica*, *Journal of International Economics*, *Review of Economic Dynamics*, *Quantitative Economics*, *Journal of the European Economic Association*, *Economic Journal*, *AEJ: Macroeconomics*, *AEJ: Microeconomics*, *Journal of Money Credit and Banking*, *Journal of Public Economics*, *RAND Journal of Economics*, *European Economic Review*, *Journal of Economic Theory*, *Journal of Monetary Economics*, *Journal of Public Economic Theory*, *Theoretical Economics*

Program Committee for the SED meetings: 2019, 2021, 2022

Departmental Service

Ph.D. Admission Committee: 2019, 2021

Recruitment Committee: 2017, 2020

Faculty Senate: 2019-2020

Macro Workshop Organizer: 2017, 2021, 2022